



NEWS RELEASE

Apr 19, 2021

Rating and Investment Information, Inc. (R&I) has announced the following:

ISSUER: Kobe City

RATIONALE:

Japanese only

R&I RATINGS:

ISSUER: Kobe City
Issuer Rating
RATING: AA+, Affirmed
RATING OUTLOOK: Stable

City Bonds No.3 (FY2007)	Issue Date	Maturity Date	Issue Amount (mn)
	Jul 23, 2007	Jun 18, 2027	JPY 20,000

RATING: AA+, Affirmed

20-year City Bonds No.6 (FY2007)	Issue Date	Maturity Date	Issue Amount (mn)
	Nov 19, 2007	Sep 21, 2027	JPY 10,000

RATING: AA+, Affirmed

30-year City Bonds No.7 (FY2007)	Issue Date	Maturity Date	Issue Amount (mn)
	Nov 19, 2007	Sep 18, 2037	JPY 10,000

RATING: AA+, Affirmed

City Bonds No.1 (FY2008)	Issue Date	Maturity Date	Issue Amount (mn)
	May 27, 2008	May 26, 2028	JPY 20,000

RATING: AA+, Affirmed

20-year City Bonds No.24 (FY2008)	Issue Date	Maturity Date	Issue Amount (mn)
	Feb 16, 2009	Dec 20, 2028	JPY 10,000

RATING: AA+, Affirmed

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■Media Contact : Corporate Planning Division (Public Relations) TEL.+81-(0)3-6273-7273

Rating and Investment Information, Inc. TERRACE SQUARE, 3-22 Kanda Nishikicho, Chiyoda-ku, Tokyo 101-0054, Japan <https://www.r-i.co.jp>

Credit ratings are R&I's opinions on an issuer's general capacity to fulfill its financial obligations and the certainty of the fulfillment of its individual obligations as promised (creditworthiness) and are not statements of fact. Further, R&I does not state its opinions about any risks other than credit risk, give advice regarding investment decisions or financial matters, or endorse the merits of any investment. R&I does not undertake any independent verification of the accuracy or other aspects of the related information when issuing a credit rating and makes no related representations or warranties. R&I is not liable in any way for any damage arising in relation to credit ratings (including amendment or withdrawal thereof). As a general rule, R&I issues a credit rating for a fee paid by the issuer. For details, please refer to <https://www.r-i.co.jp/en/docs/policy/site.html>. © Rating and Investment Information, Inc.

Private Placement City Bonds No.26 (FY2008)	Issue Date	Maturity Date	Issue Amount (mn)
	Feb 25, 2009	May 25, 2023	JPY 5,000
RATING:	AA+, Affirmed		
15-year Private Placement City Bonds No.27 (FY2008)	Issue Date	Maturity Date	Issue Amount (mn)
	Feb 26, 2009	Mar 20, 2024	JPY 5,000
RATING:	AA+, Affirmed		
30-year City Bonds No.28 (FY2008)	Issue Date	Maturity Date	Issue Amount (mn)
	Mar 17, 2009	Sep 17, 2038	JPY 15,000
RATING:	AA+, Affirmed		
20-year City Bonds No.1 (FY2009)	Issue Date	Maturity Date	Issue Amount (mn)
	Apr 28, 2009	Apr 27, 2029	JPY 20,000
RATING:	AA+, Affirmed		
Private Placement City Bonds No.2 (FY2009)	Issue Date	Maturity Date	Issue Amount (mn)
	Apr 28, 2009	Apr 20, 2034	JPY 2,000
RATING:	AA+, Affirmed		
Private Placement City Bonds No.5 (FY2009)	Issue Date	Maturity Date	Issue Amount (mn)
	May 20, 2009	Mar 19, 2024	JPY 2,000
RATING:	AA+, Affirmed		
30-year City Bonds No.8 (FY2009)	Issue Date	Maturity Date	Issue Amount (mn)
	Sep 25, 2009	Sep 22, 2039	JPY 10,000
RATING:	AA+, Affirmed		
20-year City Bonds No.11 (FY2009)	Issue Date	Maturity Date	Issue Amount (mn)
	Jan 29, 2010	Jan 29, 2030	JPY 10,000
RATING:	AA+, Affirmed		

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20-year City Bonds No.4 (FY2010)	Issue Date	Maturity Date	Issue Amount (mn)
	Sep 13, 2010	Sep 13, 2030	JPY 10,000
RATING:	AA+, Affirmed		
30-year City Bonds No.7 (FY2010)	Issue Date	Maturity Date	Issue Amount (mn)
	Dec 14, 2010	Sep 20, 2040	JPY 10,000
RATING:	AA+, Affirmed		
20-year City Bonds No.9 (FY2010)	Issue Date	Maturity Date	Issue Amount (mn)
	Jan 25, 2011	Jan 24, 2031	JPY 10,000
RATING:	AA+, Affirmed		
City Bonds No.2 (FY2011)	Issue Date	Maturity Date	Issue Amount (mn)
	Jun 21, 2011	Jun 18, 2021	JPY 10,000
RATING:	AA+, Affirmed		
20-year City Bonds No.4 (FY2011)	Issue Date	Maturity Date	Issue Amount (mn)
	Sep 13, 2011	Sep 12, 2031	JPY 10,000
RATING:	AA+, Affirmed		
City Bonds No.5 (FY2011)	Issue Date	Maturity Date	Issue Amount (mn)
	Oct 19, 2011	Oct 19, 2021	JPY 10,000
RATING:	AA+, Affirmed		
20-year City Bonds No.14 (FY2011)	Issue Date	Maturity Date	Issue Amount (mn)
	Feb 14, 2012	Feb 13, 2032	JPY 15,000
RATING:	AA+, Affirmed		
30-year City Bonds No.23 (FY2011)	Issue Date	Maturity Date	Issue Amount (mn)
	Mar 27, 2012	Mar 19, 2042	JPY 10,000
RATING:	AA+, Affirmed		



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City Bonds No.2 (FY2012)	Issue Date Jun 19, 2012	Maturity Date Jun 17, 2022	Issue Amount (mn) JPY 10,000
RATING:	AA+, Affirmed		
20-year City Bonds No.3 (FY2012)	Issue Date Aug 14, 2012	Maturity Date Aug 13, 2032	Issue Amount (mn) JPY 15,000
RATING:	AA+, Affirmed		
City Bonds No.10 (FY2012)	Issue Date Oct 23, 2012	Maturity Date Oct 21, 2022	Issue Amount (mn) JPY 20,000
RATING:	AA+, Affirmed		
20-year City Bonds No.12 (FY2012)	Issue Date Dec 18, 2012	Maturity Date Dec 17, 2032	Issue Amount (mn) JPY 13,000
RATING:	AA+, Affirmed		
City Bonds No.1 (FY2013)	Issue Date Apr 19, 2013	Maturity Date Apr 19, 2023	Issue Amount (mn) JPY 10,000
RATING:	AA+, Affirmed		
20-year City Bonds No.3 (FY2013)	Issue Date Jul 19, 2013	Maturity Date Jul 19, 2033	Issue Amount (mn) JPY 10,000
RATING:	AA+, Affirmed		
City Bonds No.11 (FY2013)	Issue Date Feb 19, 2014	Maturity Date Feb 19, 2024	Issue Amount (mn) JPY 10,000
RATING:	AA+, Affirmed		
20-year City Bonds No.12 (FY2013)	Issue Date Feb 19, 2014	Maturity Date Feb 17, 2034	Issue Amount (mn) JPY 10,000
RATING:	AA+, Affirmed		

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20-year City Bonds No.3 (FY2014)	Issue Date	Maturity Date	Issue Amount (mn)
	Jul 14, 2014	Jul 14, 2034	JPY 12,000
RATING:	AA+, Affirmed		
City Bonds No.4 (FY2014)	Issue Date	Maturity Date	Issue Amount (mn)
	Jul 18, 2014	Jul 18, 2024	JPY 13,000
RATING:	AA+, Affirmed		
20-year Private Placement City Bonds No.6 (FY2014)	Issue Date	Maturity Date	Issue Amount (mn)
	Jul 23, 2014	Jul 21, 2034	JPY 1,000
RATING:	AA+, Affirmed		
20-year Private Placement City Bonds No.7 (FY2014)	Issue Date	Maturity Date	Issue Amount (mn)
	Jul 31, 2014	Jul 31, 2034	JPY 1,000
RATING:	AA+, Affirmed		
Private Placement City Bonds No.11 (FY2014)	Issue Date	Maturity Date	Issue Amount (mn)
	Oct 22, 2014	Oct 22, 2024	JPY 3,000
RATING:	AA+, Affirmed		
Private Placement City Bonds No.13 (FY2014)	Issue Date	Maturity Date	Issue Amount (mn)
	Oct 30, 2014	Oct 30, 2024	JPY 1,000
RATING:	AA+, Affirmed		
30-year City Bonds No.14 (FY2014)	Issue Date	Maturity Date	Issue Amount (mn)
	Dec 12, 2014	Sep 20, 2044	JPY 13,000
RATING:	AA+, Affirmed		
City Bonds No.17 (FY2014)	Issue Date	Maturity Date	Issue Amount (mn)
	Jan 27, 2015	Jan 27, 2025	JPY 10,000
RATING:	AA+, Affirmed		

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City Bonds No.4 (FY2015)	Issue Date Sep 15, 2015	Maturity Date Sep 12, 2025	Issue Amount (mn) JPY 10,000
RATING:	AA+, Affirmed		
30-year City Bonds No.5 (FY2015)	Issue Date Oct 14, 2015	Maturity Date Sep 20, 2045	Issue Amount (mn) JPY 20,000
RATING:	AA+, Affirmed		
City Bonds No.7 (FY2015)	Issue Date Dec 15, 2015	Maturity Date Dec 15, 2025	Issue Amount (mn) JPY 10,000
RATING:	AA+, Affirmed		
20-year City Bonds No.9 (FY2015)	Issue Date Jan 26, 2016	Maturity Date Jan 25, 2036	Issue Amount (mn) JPY 10,000
RATING:	AA+, Affirmed		
Private Placement City Bonds No.11 (FY2015)	Issue Date Feb 24, 2016	Maturity Date Feb 24, 2026	Issue Amount (mn) JPY 3,500
RATING:	AA+, Affirmed		
20-year Private Placement City Bonds No.12 (FY2015)	Issue Date Feb 24, 2016	Maturity Date Feb 22, 2036	Issue Amount (mn) JPY 1,500
RATING:	AA+, Affirmed		
30-year Private Placement City Bonds No.13 (FY2015)	Issue Date Feb 24, 2016	Maturity Date Feb 23, 2046	Issue Amount (mn) JPY 1,000
RATING:	AA+, Affirmed		
Private Placement City Bonds No.14 (FY2015)	Issue Date Feb 24, 2016	Maturity Date Feb 24, 2026	Issue Amount (mn) JPY 10,000
RATING:	AA+, Affirmed		

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City Bonds No.1 (FY2016)	Issue Date Apr 19, 2016	Maturity Date Apr 17, 2026	Issue Amount (mn) JPY 15,000
RATING:	AA+, Affirmed		
5-year City Bonds No.2 (FY2016)	Issue Date Jun 14, 2016	Maturity Date Jun 14, 2021	Issue Amount (mn) JPY 20,000
RATING:	AA+, Affirmed		
30-year City Bonds No.3 (FY2016)	Issue Date Jul 27, 2016	Maturity Date Jun 20, 2046	Issue Amount (mn) JPY 15,000
RATING:	AA+, Affirmed		
5-year Private Placement City Bonds No.5 (FY2016)	Issue Date Aug 31, 2016	Maturity Date Aug 31, 2021	Issue Amount (mn) JPY 3,000
RATING:	AA+, Affirmed		
City Bonds No.6 (FY2016)	Issue Date Sep 21, 2016	Maturity Date Sep 18, 2026	Issue Amount (mn) JPY 15,000
RATING:	AA+, Affirmed		
5-year City Bonds No.7 (FY2016)	Issue Date Oct 19, 2016	Maturity Date Oct 19, 2021	Issue Amount (mn) JPY 10,000
RATING:	AA+, Affirmed		
20-year City Bonds No.9 (FY2016)	Issue Date Jan 24, 2017	Maturity Date Jan 23, 2037	Issue Amount (mn) JPY 10,000
RATING:	AA+, Affirmed		
5-year Private Placement City Bonds No.10 (FY2016)	Issue Date Feb 21, 2017	Maturity Date Feb 21, 2022	Issue Amount (mn) JPY 2,000
RATING:	AA+, Affirmed		

5-year Private Placement City Bonds No.11 (FY2016) **Issue Date** **Maturity Date** **Issue Amount (mn)**

Feb 21, 2017 Feb 21, 2022 JPY 2,000

RATING: **AA+, Affirmed**

5-year Private Placement City Bonds No.22 (FY2016) **Issue Date** **Maturity Date** **Issue Amount (mn)**

Mar 22, 2017 Mar 22, 2022 JPY 1,000

RATING: **AA+, Affirmed**

5-year City Bonds No.1 (FY2017) **Issue Date** **Maturity Date** **Issue Amount (mn)**

Apr 14, 2017 Apr 14, 2022 JPY 20,000

RATING: **AA+, Affirmed**

30-year City Bonds No.2 (FY2017) **Issue Date** **Maturity Date** **Issue Amount (mn)**

May 23, 2017 Mar 20, 2047 JPY 12,000

RATING: **AA+, Affirmed**

City Bonds No.4 (FY2017) **Issue Date** **Maturity Date** **Issue Amount (mn)**

Aug 14, 2017 Aug 13, 2027 JPY 10,000

RATING: **AA+, Affirmed**

20-year City Bonds No.5 (FY2017) **Issue Date** **Maturity Date** **Issue Amount (mn)**

Sep 20, 2017 Sep 18, 2037 JPY 20,000

RATING: **AA+, Affirmed**

City Bonds No.6 (FY2017) **Issue Date** **Maturity Date** **Issue Amount (mn)**

Oct 16, 2017 Oct 15, 2027 JPY 10,000

RATING: **AA+, Affirmed**

5-year City Bonds No.7 (FY2017) **Issue Date** **Maturity Date** **Issue Amount (mn)**

Oct 18, 2017 Oct 18, 2022 JPY 10,000

RATING: **AA+, Affirmed**

20-year Scheduled Repayment City Bonds No.12 (FY2017) **Issue Date** **Maturity Date** **Issue Amount (mn)**

Dec 20, 2017 Dec 18, 2037 JPY 10,000

RATING: **AA+, Affirmed**

30-year Private Placement City Bonds No.20 (FY2017) **Issue Date** **Maturity Date** **Issue Amount (mn)**

Feb 27, 2018 Feb 27, 2048 JPY 5,000

RATING: **AA+, Affirmed**

City Bonds No.1 (FY2018) **Issue Date** **Maturity Date** **Issue Amount (mn)**

Apr 13, 2018 Apr 13, 2028 JPY 10,000

RATING: **AA+, Affirmed**

30-year City Bonds No.2 (FY2018) **Issue Date** **Maturity Date** **Issue Amount (mn)**

May 18, 2018 Mar 19, 2048 JPY 15,000

RATING: **AA+, Affirmed**

5-year City Bonds No.3 (FY2018) **Issue Date** **Maturity Date** **Issue Amount (mn)**

Jun 20, 2018 Jun 20, 2023 JPY 15,000

RATING: **AA+, Affirmed**

20-year City Bonds No.6 (FY2018) **Issue Date** **Maturity Date** **Issue Amount (mn)**

Sep 20, 2018 Sep 17, 2038 JPY 10,000

RATING: **AA+, Affirmed**

City Bonds No.7 (FY2018) **Issue Date** **Maturity Date** **Issue Amount (mn)**

Sep 20, 2018 Sep 20, 2028 JPY 15,000

RATING: **AA+, Affirmed**

5-year City Bonds No.8 (FY2018) **Issue Date** **Maturity Date** **Issue Amount (mn)**

Oct 15, 2018 Oct 13, 2023 JPY 20,000

RATING: **AA+, Affirmed**

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30-year City Bonds No.10 (FY2018)	Issue Date	Maturity Date	Issue Amount (mn)
	Dec 20, 2018	Sep 18, 2048	JPY 10,000
RATING:	AA+, Affirmed		
30-year Private Placement City Bonds No.12 (FY2018)	Issue Date	Maturity Date	Issue Amount (mn)
	Feb 26, 2019	Feb 26, 2049	JPY 9,000
RATING:	AA+, Affirmed		
Private Placement City Bonds No.18 (FY2018)	Issue Date	Maturity Date	Issue Amount (mn)
	Mar 26, 2019	Mar 26, 2029	JPY 300
RATING:	AA+, Affirmed		
5-year City Bonds No.1 (FY2019)	Issue Date	Maturity Date	Issue Amount (mn)
	Apr 12, 2019	Apr 12, 2024	JPY 20,000
RATING:	AA+, Affirmed		
City Bonds No.2 (FY2019)	Issue Date	Maturity Date	Issue Amount (mn)
	Apr 12, 2019	Apr 12, 2029	JPY 10,000
RATING:	AA+, Affirmed		
30-year City Bonds No.3 (FY2019)	Issue Date	Maturity Date	Issue Amount (mn)
	May 14, 2019	Mar 19, 2049	JPY 15,000
RATING:	AA+, Affirmed		
USD City Bonds No.5 (FY2019)	Issue Date	Maturity Date	Issue Amount (mn)
	Sep 09, 2019	Sep 09, 2029	USD 80
RATING:	AA+, Affirmed		
20-year City Bonds No.6 (FY2019)	Issue Date	Maturity Date	Issue Amount (mn)
	Sep 20, 2019	Sep 20, 2039	JPY 10,000
RATING:	AA+, Affirmed		

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30-year City Bonds No.7 (FY2019)	Issue Date	Maturity Date	Issue Amount (mn)
	Sep 20, 2019	Jun 18, 2049	JPY 30,000
RATING:	AA+, Affirmed		
5-year City Bonds No.8 (FY2019)	Issue Date	Maturity Date	Issue Amount (mn)
	Oct 25, 2019	Oct 25, 2024	JPY 20,000
RATING:	AA+, Affirmed		
5-year Private Placement City Bonds No.11 (FY2019)	Issue Date	Maturity Date	Issue Amount (mn)
	Feb 25, 2020	Feb 25, 2025	JPY 3,800
RATING:	AA+, Affirmed		
Private Placement City Bonds No.20 (FY2019)	Issue Date	Maturity Date	Issue Amount (mn)
	Mar 26, 2020	Mar 26, 2030	JPY 200
RATING:	AA+, Affirmed		
5-year Private Placement City Bonds No.21 (FY2019)	Issue Date	Maturity Date	Issue Amount (mn)
	Mar 26, 2020	Mar 26, 2025	JPY 1,800
RATING:	AA+, Affirmed		
30-year Private Placement City Bonds No.22 (FY2019)	Issue Date	Maturity Date	Issue Amount (mn)
	Mar 26, 2020	Mar 25, 2050	JPY 200
RATING:	AA+, Affirmed		